

**FIRST SOUTH FARM CREDIT
ELIGIBILITY CERTIFICATION AND UNDERSTANDING OF DIRECTOR OBLIGATION
FOR DIRECTOR NOMINEE**

The information in this form will be used to assist in determining whether requirements are met for eligibility as a First South Farm Credit Director Nominee and ensuring the candidate understands the obligations of the Board and campaign rules.

ELIGIBILITY:

Director Nominees are subject to the following requirements as imposed by the First South Farm Credit bylaws, policies and procedures, and the Regulations of the Farm Credit Administration:

GENERAL QUALIFICATIONS:

To be eligible to serve as a First South Farm Credit Board Member, the Nominee must meet all of the following qualifications:

- Nominee is a bona fide farmer, rancher, or producer or harvester of aquatic products.
- Nominee is either (a) a holder or joint holder of Class C Voting Common Stock of the Association, or (b) an individual designated in a writing filed with the Association to vote the Class C Voting Common Stock held by a Voting Stockholder that is a legal entity so long as that individual is the holder of equity in or is an officer of such legal entity.
- No other stockholder jointly sharing ownership with the Nominee of the Class C Voting Common Stock of the Association is seeking the opportunity to serve on the nominating committee during this election cycle.
- Either (a) Nominee resides or conducts farming operations in the director election region corresponding to the seat for which Nominee was nominated; or (b) if Nominee neither resides nor conducts farming operations in the Association's chartered territory, the branch office that services the Nominee's loan(s) is located in the director election region corresponding to the seat for which the Nominee was nominated.
- Nominee is less than seventy-two (72) years old on December 31, 2024.
- Nominee did not serve on the First South Nominating Committee and attend a meeting during this election cycle.
- Nominee's loan with the Association has an acceptable credit classification and is current.

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LEGAL MATTERS AFFECTING ELIGIBILITY:

A person shall NOT be eligible to serve as a Director who:

- Now or within the last one year is/was a salaried officer or employee of First South Farm Credit or any other organization within the Farm Credit System.
- Is the spouse, parent, sibling, natural or adopted child, mother-in-law, father-in-law, brother-in-law, sister-in-law, son-in-law or daughter-in-law of a: (i) Director of the Association, (ii) nominee for election to the Board of Directors of the Association, (iii) member of the nominating committee of the Association, (iv) nominee for election to the nominating committee of the Association, or (v) salaried officer of the Association. However, this paragraph shall not prohibit the continued service of a director who's family member will only serve once their service is complete.
- Nominee has not (a) filed a voluntary petition for relief in bankruptcy, or otherwise instituted suit under applicable voluntary Federal or state bankruptcy, insolvency, or receivership laws; (b) been adjudged a debtor in an involuntary Federal bankruptcy proceeding or placed in receivership in a state proceeding; (c) sought reorganization under the Federal bankruptcy laws of personal business interests or those of an entity in which the director owns the controlling interest; (d) is party to a foreclosure proceeding (judicial or nonjudicial) involving property in which the individual has an interest, which proceeding is instituted because of the individual's default on any indebtedness to a Farm Credit System Institution; (e) been convicted of any felony or any criminal offense involving dishonesty or a breach of trust with holding office; (f) held liable for damages for fraud; or (g) become legally incompetent.

BOARD RESPONSIBILITIES AND CAMPAIGN:

I certify that I have reviewed the Standards of Conduct regulatory information, campaign information, and Board Obligations and that I understand them. I also commit that I will not use the Biostar or any other logo connected with First South Farm Credit or the Farm Credit System in my campaign.

DISCLOSURE

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I hereby certify that I have reviewed the above eligibility requirements and am eligible for election and/or service as a First South Farm Credit Board Member under all of the above requirements. I further agree if any circumstances change before the election that would make me ineligible to run, I will notify the Corporate Secretary.

Date

Candidate's Signature

Printed Name

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